VML INSURANCE PROGRAMS
Virginia's Local Government Specialists™

Why Cyber Coverage? Five Reasons...

1) Increasingly stringent laws and regulations enacted over the past decade have elevated local governments' duty of care for how they safeguard personal information. The failure to comply with legal and regulatory obligations places an organization's reputation at enormous risk.

2) Advances in technology have made it easier to store, transport, steal, and simply lose sensitive information. Today, an employee can store the equivalent of an entire pickup truck of printed social security numbers, credit card numbers, or health records on a USB flash drive that fits in their pocket.

3) Lawsuits against organizations that fail to protect privacy are on the rise. Government and educational organizations are among the lead defendants. No matter whether the breach occurs through an outside vendor or through your entity, your organization is responsible for the citizens or customers affected.

4) In an era of outsourcing, privacy risks do not end at organizational firewalls. Any organization that entrusts outside contractors to handle sensitive data - including employee benefit firms, consultants or technology vendors - may bear the burden of any privacy breach stemming from the outsourced operation. If your customers are affected by a data breach, your organization is obligated to respond, regardless of who made the error.

5) Many traditional liability policies do not contemplate cyber liability and may contain exclusions leaving your organization exposed. VMLIP Cyber Coverage provides peace of mind.

The VML Insurance Programs (VMLIP) Cyber Coverage Policy expands coverage for privacy liability arising out of lost computer equipment, network security breaches and human errors. It even covers members for mistakes made by third party service providers. Most importantly, it provides peace of mind.

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Cyber Coverage

Coverage parts include...

Privacy liability:

- Covers loss arising out of the organization's failure to protect sensitive personal or corporate information in any format.
- Provides coverage for regulatory proceedings brought by a government agency alleging the violation of any state, federal, or foreign identity theft or privacy protection legislation.

Data breach fund:

- Covers expenses to retain a computer forensics expert to determine the scope of a breach, to notify customers or employers whose sensitive personal information has been breached, to provide credit monitoring services to affected individuals, and to obtain public relations or crisis management services to restore the organization's reputation.

Network liability:

- Covers liability arising out of the failure of network security, including unauthorized access or unauthorized use of corporate systems, a denial of service attack, or transmission of malicious code.

Internet media liability

- Covers infringement of copyright or trademark, invasion of privacy, libel, slander, plagiarism or negligence arising out of the content on the organization's website.

Program development

In addition to these coverages, members have access to YourCISO from Risk Based Security. YourCISO is an information security portal which provides:

- A security health check for your organization;
- Personalized consulting;
- The latest cyber security news and data;
- Sample cyber security policies and templates;
- Cyber security training and awareness materials; and much more.

To learn more

For more information about VMLIP's services, visit: www.vmlins.org or call Jeff Cole, director of member services at: (800) 963-6800.

Product highlights are summaries only; please see actual policy for terms and conditions. Products are subject to eligibility requirements and may not be available for all members.